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JOBSTREET CORPORATION BERHAD

(Company No. 641378-W)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 18,000,000 NEW ORDINARY SHARES OF RM0.10 EACH COMPRISING:-

- 3,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE PUBLIC; AND
- 6,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS AND EMPLOYEES AND / OR OTHER PERSONS AND COMPANIES WHO HAVE CONTRIBUTED TO THE SUCCESS OF JOBSTREET CORPORATION BERHAD AND ITS SUBSIDIARIES; AND
- 9,000,000 NEW ORDINARY SHARES OF RM0.10 EACH BY WAY OF PRIVATE PLACEMENT TO IDENTIFIED INVESTORS,

AT AN ISSUE PRICE OF RM0.54 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION IN CONJUNCTION WITH ITS LISTING ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD (FORMERLY KNOWN AS MALAYSIA SECURITIES EXCHANGE BERHAD)

Adviser, Sponsor, Managing Underwriter and Placement Agent



FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 4 OF THIS PROSPECTUS

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This Prospectus has been seen and approved by the Directors and Promoters of JobStreet Corporation Berhad ("JobStreet") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable enquiries, and to the best of their knowledge and belief, there are no false or misleading statement or other facts the omission of which would make any statement herein false or misleading.

AmMerchant Bank Berhad, being the Adviser and Managing Underwriter, acknowledges that, based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the public offering.

The Securities Commission ("SC") and Bursa Malaysia Securities Berhad ("Bursa Securities") has approved the issue or invitation in respect of the public offering and that the approval shall not be taken to indicate that the SC and Bursa Securities recommends the public offering.

The SC shall not be liable for any non-disclosure on the part of JobStreet and assumes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Prospectus. INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

Bursa Securities shall not be liable for any non-disclosure on the part of the corporation and takes no responsibility for the contents of this Prospectus, makes no representation as to its correctness or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus. Admission to the Official List is not to be taken as an indication of the merits of the invitation, JobStreet or of its securities.

A copy of this prospectus has been registered with the SC. A copy of this prospectus, together with the form of application, has also been lodged with the Registrar of Companies who takes no responsibility for its contents.

Characteristics of the MESDAQ Market of Bursa Securities – Investors should be aware that MESDAQ Market is a distinct market from the Main and Second Boards in many respects. In particular, companies listed on MESDAQ Market are subject to different quantitative and qualitative requirements, which have been primarily designed to accommodate high-growth and/or technology companies. Companies that are listed on MESDAQ Market may not have an operating history or any profit track record prior to listing. As such, whilst potential investment returns may be relatively high, companies listed on MESDAQ Market may be of higher investment risk. The regulatory philosophy underlying the MESDAQ Market is that the market should be allowed to determine the merits of the securities/instruments in a particular company. Hence, as with all investments, prospective investors should be aware of all potential risks in investing in such companies and should make the decision to invest after due and careful consideration by referring to, amongst others, the prospectus, latest financial statements and corporate announcements. In this respect, advice from a securities professional/adviser is strongly recommended.

Securities listed on Bursa Securities are offered to the public premised on full and accurate disclosure of all material information concerning the issue for which any of the persons set out in Section 45 of the Securities Commission Act, 1993, e.g. directors and advisers, are responsible.

A copy of this prospectus may be downloaded from the website www.bursamalaysia.com.

INDICATIVE TIMETABLE

Date of Prospectus / Opening date of public offering	22 October 2004
Closing date of public offering	1 November 2004
Tentative date for balloting of applications	3 November 2004
Tentative listing date	29 November 2004

THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. THE APPLICATION PERIOD WILL REMAIN OPEN UNTIL 5.00 P.M. ON 1 NOVEMBER 2004 OR FOR SUCH PERIOD OR PERIODS AS THE DIRECTORS OF JOBSTREET AND THE MANAGING UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY DECIDE.

WHERE THE CLOSING DATE OF APPLICATION IS EXTENDED FROM THE ORIGINAL CLOSING DATE, THE NOTICE OF SUCH EXTENSION(S) WILL BE ADVERTISED IN A WIDELY CIRCULATED BAHASA MALAYSIA AND ENGLISH NEWSPAPER.

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DEFINITIONS

Except where the context otherwise requires, the following definitions apply throughout this Prospectus:-

Acquisition of JS	— Acquisition by JobStreet of 15,966,235 ordinary shares of SGD0.10 each, representing 100% of the issued and fully paid-up share capital of JS, for a total purchase consideration of RM18,527,253, satisfied by the issuance of 18,299,998 new ordinary shares of RM1.00 each in JobStreet at an issue price of approximately RM1.0124 per ordinary share
Act	— Companies Act, 1965
ADA	— Authorised Depository Agent
ADA Code	— ADA (Broker) Code
AmMerchant Bank	— AmMerchant Bank Berhad (23742-V)
Application	— Application for the IPO Shares by way of Application Forms
Application Form(s)	— The printed application form(s) for the purpose of applying for the IPO Shares
ASEAN	— Association of Southeast Asian Nations
ATM	— Automatic Teller Machine
Bursa Depository	— Bursa Malaysia Depository Sdn Bhd (165570-W) (<i>formerly known as Malaysian Central Depository Sdn Bhd</i>)
Bursa Securities	— Bursa Malaysia Securities Berhad (635998-W) (<i>formerly known as Malaysia Securities Exchange Berhad</i>)
CDS	— Central Depository System
CEO	— Chief Executive Officer
EBIDTA	— Earnings before interest, depreciation, taxation and amortisation
Electronic Share Application	— Application for the IPO Shares through a Participating Financial Institution's ATM
ESOS	— The employees share option scheme of up to 10% of the issued and paid-up share capital of the Company
Flotation Scheme	— The Acquisition of JS, Share Split, Public Issue, Listing and ESOS collectively
GDP	— Gross Domestic Product
GM	— General Manager
HKD	— Hong Kong Dollar
IPO or Issue	— Initial public offering
IPO Shares	— Public Issue Shares
IT	— Information technology
JHK	— Jobstreet.com Limited
Jl	— JobStreet.com India Private Limited
JM	— JobStreet.com Sdn Bhd (449122-K)

DEFINITIONS

JobStreet or the Company	— JobStreet Corporation Berhad (641378-W)
JobStreet Group or the Group	— JobStreet and its subsidiaries
JP	— JobStreet.com Philippines Inc. (A199916277)
JS	— JobStreet.com Pte Ltd (199904130N)
Listing	— Admission to the Official List of the MESDAQ Market and the listing of and quotation for the entire enlarged issued and paid-up share capital of JobStreet of RM20,100,000 comprising 201,000,000 Shares on the MESDAQ Market
Listing Requirement	— The Listing Requirements of Bursa Securities for the MESDAQ Market
Managing Underwriter	— AmMerchant Bank
Mark Chang	— Chang Mun Kee
MDC	— Multimedia Development Corporation Sdn Bhd (389346-D)
MESDAQ Market	— MESDAQ Market of Bursa Securities
MSC	— Multimedia Super Corridor
NTA	— Net Tangible Assets
PAT	— Profit After Tax
Participating Financial Institutions	— Participating financial institutions for Electronic Share Application as listed in Section 13 of this Prospectus
PBT	— Profit Before Tax
Pesos	— Philippines Pesos
Placement Agent	— AmMerchant Bank
Promoters	— The promoters of JobStreet, namely:- <ul style="list-style-type: none"> • Mark Chang • Dr. Albert Wong Siew Hui • Lim Chao Li • Ng Kay Yip • Suresh A/L Thirugnanam • Gregory Charles Poarch • Natarajan Muralidharan
Public	— Public in general, including individuals, companies, societies, co-operatives and institutions
Public Issue	— Public issue of 18,000,000 new JobStreet Shares at an issue price of RM0.54 per new Share payable in full upon application, subject to the terms and conditions of this Prospectus
Public Issue Shares	— The 18,000,00 new Shares in JobStreet which are the subject of the Public Issue
R&D	— Research and development
RCPS	— RCPS-A and RCPS-B collectively
RCPS-A	— The 312,000 Series A Redeemable Convertible Preference Shares of SGD0.01 each in JS

DEFINITIONS

RCPS-B	— The 70,377 Series B Redeemable Convertible Preference Shares of SGD0.01 each in JS
RM and sen	— Ringgit Malaysia and sen respectively
Rp	— India Rupee
SC	— Securities Commission
SGD	— Singapore Dollar
Share(s)	— Ordinary share(s) of RM0.10 each
Share Split	— The par value of RM1.00 per ordinary share of JobStreet was split into ten (10) ordinary shares of RM0.10 each after the Acquisition of JS. Consequently, the number of issued and paid-up share capital of JobStreet had increased from 18,300,000 ordinary shares of RM1.00 each to 183,000,000 ordinary shares of RM0.10 each
Underwriters	— Collectively, AmMerchant Bank and AmSecurities Sdn Bhd
USD	— United States Dollar
VP	— Vice President
Walden Singapore	— Walden International Singapore Pte Ltd (199703805H)
WIIG	— WIIG Global Ventures Pte Ltd (199801592W)

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GLOSSARY OF TECHNICAL TERMS

ASP	— Application service provider, a company that offers individuals or enterprises access over the Internet to applications and related services that would otherwise have to be located in their own personal or enterprise computers
HR	— Human Resources
HTML	— Hypertext Markup Language
Internet	— A system of computer networks spanning across the world
Intranet	— A private network that is contained within an enterprise
Page View	— The number of times a certain web page is viewed during a period of time
Portal	— A gateway or entry point to the Internet that offers a broad array of resources and services such as e-mail, discussion forums, search capability/engines, and any other on-line capability
SMS	— Short Messaging Services
TRUSTe	— Trusted Universal Standards in Electronic Transactions, Inc, an independent, non-profit privacy organization incorporated in the US whose mission is to build users' trust and confidence on the Internet and, in doing so, accelerate growth of the Internet

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